

REPORT OF THE DIRECTORS

To The Members

We are pleased to present 15th Annual Report to the Members, along with Audited Accounts for the Financial Year ended on 31st March 2010

Financial Information

Financial Performance for the year ending on 31st March 2010 is summarized here under:

Particulars	Year 2009-10 (₹)	Year 2008-09 (₹)
Paid Up Equity Capital	1,36,50,000	1,36,50,000
Income from Operations	15,53,82,914	32,08,34,610
Value of Deposit Work	15,07,93,666	46,00,00,300
Total Business During the Year	30,61,76,580	78,08,34,910
Expenditure (including Deposit Work)	27,89,68,942	70,32,64,964
Profit Before Tax (Before Adjustments)	2,72,07,638	7,75,69,946
Profit After Tax (After Adjustments)	1,51,71,653	5,07,66,541
Dividend	28,61,000	1,00,00,000
Retained Earnings for the Year	1,03,18,312	3,39,90,387
Earning per Share (₹1,51,71,653/1,36,500)	111.15	371.92

Business Turnover, Dividend & Networth

During the year under consideration Company has registered a decline in the turnover as well as Profit. The major cause of decline in turnover is non execution of the project due to the reasons beyond the control of the management and non-launching of new scheme. Company have received biggest single order for supply of 2 nos of Mega Watt Medium wave Radio Transmitters to All India Radio in October 2008 won through competitive bidding amounting to over ₹52.76 Crores(Excluding Taxes). The project was expected to be completed in Financial Year 2009-10, but could not start due to litigation. Management is pleased to inform that inspite of losing in Honorable Delhi High Court, Company won the case in Honorable Supreme Court. The project now will be executed in the financial year 2010-11. It was expected that Government of India will launch FM Phase III scheme and also the auctioning of vacant channel, but it did not take place. Your company has done excellent work in the successful roll out of FM Phase II scheme by establishing Common Transmission Infrastructure in 87 cities across the country, which was a huge project for ₹189 Crore ever handled by the company. Due to this company has achieved highest turnover in the financial year 2007-08. But after financial year 2007-08, there has been decline in the turnover of the company due to delay in launch of Phase-III. Accordingly Profit of the company have declined.

The turnover of the company including deposit work in the current financial year is ₹30.61 Crores as against ₹78.08 Crores in the previous year. The profit of the company is ₹2.72 Crores against Rs 7.75 Crores in the previous year. During the year under consideration the company has transferred a sum of ₹15,17,165 to the Reserve & surplus, taking the progressive total to ₹3,39,73,930 as on 31st March 2010. During this year the company has declared a dividend of ₹ 28,61,000. The networth of the company has grown to ₹25.01 Crores.

The management has taken various initiatives to increase the turnover of the company as well as profit of the company independent of the Govt. scheme of launch of FM Phase-III. Company is diversifying its business and now entered supply of electronic & communication equipment to various military and paramilitary forces, Technical Audit / Certification of Cable Broadcast system, Training of Broadcast Professionals, entering into strategic alliance with various organizations and exploring overseas business. Your Directors are pleased to inform that in the Financial Year 2009-10, your Company has opened a Regional Office of BECIL at Bangalore, fulfilling the projection of Corporate Plan and the Management policy to expand the geographical location of the company for encashing the business opportunities with better serviceability of the clientele in Southern part of the Country.

During the year under consideration management have recruited manpower for the company as per projection in Corporate Plan. Previously company had very small manpower and fragile organizational structure. The company was always adversely affected once any core member out of a tiny strength of 3-5 officer used to leave the company. Therefore management formulated Corporate Plan for the company including HR policy. The Corporate Plan consists of Short Term Plan for 2 year, Medium Term Plan for 5 year and Long Term Plan for 10 years to cater to the HR need of the organization based on business projects.

This efforts of the management is now giving excellent results and during the financial year 2010-11, management is expecting to achieve turnover of more than ₹150 Crores. The company is having very sound order book as on 31st August 2010, company is having order worth more than ₹190 Crores. It is expected that most of the orders will be executed in the financial year 2010-11. The turnover including deposit work as on 31st August 2010 is more than ₹44 Crores (Unaudited figures).

Your Director are please to announce that BECIL has been nominated as Delivery Partner by Press Information Bureau (PIB) for establishment of Main Press Centre for Commonwealth Games, Delhi 2010; a job worth ₹31.75 Crores. The work was awarded by PIB based upon BECIL performance in establishing Main Press Centre for Commonwealth Youth Games, Pune 2008. Further we are please to inform that BECIL have also received order from Prasar Bharati for construction of Broadcast facilities at Venues, Broadcast Compounds, Camera Platforms, Commentary Tribunes, Air-Conditioning and Customization for Presentation Studios for Commonwealth Games 2010, Delhi. BECIL has received additional order from Prasar Bharati in addition to the main order and value of all the order will be more than ₹25.00 Crores. Your Directors are pleased to inform that, company has completed its work in time and the work has been appreciated by all concerned. The work being timebound was challenging task for the

management as of time duration was very limited and company had to muster all its resources to complete the activity for such an important National event. Your Directors would like to assure you that this work of BECIL would be appreciated by all media persons.

The brand image of BECIL will get a further boost by completing the Main Press Centre and Broadcast Compounds for the Commonwealth Games, 2010. The Management has further geared it self for the FM Phase III scheme expected to be launched by the Government of India. For this management has already signed an MOU with M/s Railtel, a CPSE under M/o Railways, for sharing of its Land and Tower Infrastructure (LTI) for the forthcoming private FM, Phase-III scheme. Management has various expansion and diversification plan for the company and one of the important activity is the Construction of own Corporate Office in the Institutional Area in NOIDA. The Corporate building will have facility of providing training to the broadcast professional and in this your company is entering into strategic alliance with a London based organization and future business activity will include setting of test bench for testing of various equipments.

Business Activities during the year

i) FM Business

During the year under consideration your company has completed some of the pending works for establishment of Common Transmission Infrastructure (CTI). The CTI project has been major source of income for financial year 2006-07 and 2007-08. After that only some residual work is being done. Company has already established 245 stations in the country. There has been delay in establishment of CTI in Kolkata due to non availability of land from Prasar Bharati which was beyond the control of management. Your company has approached Ministry of Information & Broadcasting for sorting out the issue.

ii) Commonwealth Games, Delhi 2010

Your Director are pleased to inform that Press Information Bureau (PIB) has appointed BECIL as Delivery Partner for the establishment of Main Press Centre (MPC) for the Commonwealth Games, Delhi 2010. BECIL has signed the agreement with PIB for ₹31.75 Crores. Your company has created dedicated group for completion of the work. During the year under consideration all the activities for procurement of equipment was completed.

iii) Supply of Equipments

In continuation of strategies adopted in earlier year, your company has supplied equipment to All India Radio and Defence organization. Company has participated in the tenders floated by different organizations.

iv) *Broadcast Professionals*

Your company has provided manpower to All India Radio, Doordarshan, Indira Gandhi National Centre for Art and Culture (IGNCA), Electronic Media Monitoring Centre (EMMC), Delhi College of Engineering (DCE).

v) *Operation and Maintenance and Monitoring*

Your company is providing Operation & Maintenance facility to different broadcasting organization. Although the income generated is low but it is the regular source of income for the company. Government of India has given a mandate to monitor the FM Channels operated by various FM Broadcasters. The monitoring is one of the very important sources of income and it is being charged from the Private FM Broadcasters. During the year under consideration, your company has taken upgradation of Electronic Media Monitoring Centre (EMMC) to monitor 300 TV Channels.

vi) *Overseas Activities*

During the year under consideration, your has company received order for supply of Broadcasting Equipment from BTV for US \$ 2.1 Million and supply of 2 nos. of Orban Audio Processors for Betar Bangladesh. During the year BECIL has conducted Feasibility survey for establishing broadcast facilities for a private client for Gabon, South Africa.

B) Future Business Activity

i) *Commonwealth Games 2010*

Your company has been appointed Delivery Partner by Press Information Bureau for establishment of Main Press Center (MPC) and establishing Broadcast Compounds for Prasar Bharati including various related works. The work is of national importance and your company has completed the work on time.

ii) *Supply of Equipment*

Your company is participating in various tender floated by Prasar Bharati and various security agencies for supply of Broadcasting / Security related equipment respectively. Your Director are please to inform that company has received an order for Supply, Installation, Testing and Commissioning of VSAT Monitoring and analysis System (VMAS) worth more than ₹30 Crores. The project will be executed in the current financial year. The Management is very optimistic about receiving repeat order of same value. Company is also entering into various strategic alliances with other organization supply and development of equipments with other organizations to have an edge over its competitors.

iii) *Broadcast Professionals*

There has been considerable increase in the demand of Broadcast Professional at various levels by Prasar Bharati and others. Although in comparison with other activities, this constitute small revenue provider, but it is a constant revenue generators. Besides this activity helps in getting some of the project as after the completion, BECIL can provide manpower for the maintenance of the systems.

iv) *Overseas Business*

Your Directors are pleased to inform that this financial year your company will be completing Supply and establishment of Studio for Bangladesh TV. As per the order/ LC received last year we have completed supply of equipment to BTV and Betar. During last year your company has conducted Feasibility Study and submitted DPR for setting up TV and FM Station in Gabon, Africa. Company management had a meeting with Minister of State of Gabon for the finalization of the project. Management is hopeful of receiving the project soon. The project is worth ₹150 Crores and will be completed in two years. . Further to expand overseas business, company is participating in various tender floated by Betar and Bangladesh TV. Similarly in the current year we had participated in an open international tender bid for provisioning of Drama Studio of TBV on 2nd call and we are placed at lowest (L-1) level.

v) *Operation & Maintenance & Monitoring*

Your Directors are pleased to inform that Regional Office in Bangalore has developed an integrated FM Content Monitor/ Streamer for monitoring the contents of various channels operated by Private FM Broadcasters. The testing of proto type equipment is in process and Management is also considering the commercialization of the product once it is fully ready. Your company is still continuing the process of operation and maintenance of the systems.

vi) *TV Channel and Edusat Studios*

You company has established TV for Lok Sabha Secretariat and inline with this Rajya Sabha Secretariat has approached BECIL for the establishment of TV Channel. The various modalities are being worked out by management and expected to receive the order. The order is worth Rs 30.00 Crores. Recently your company has signed an agreement with Consortium of Educational Consultants for Professional Services for Supply, Installation, Integration, Testing and Commissioning of Broadcast Equipment worth ₹8.08 Crores. The project will be executed in the financial year 2010-11. In addition to this we have received an LOI from CEC for supply of Video Equipment for it's Edusat centre at Roorkee for an amount of ₹1.23 Crores. In addition for your company is negotiating with Jamia Millia University for establishment of Broadcast production facilities worth ₹5.50 Crores.

vii) *Technical Audit Certification of Cable Head Ends*

Last year company was authorized by Telecom Regulatory Authority of India (TRAI) to conduct technical audit of the subscriber management system (SMS) software of the digital cable TV distribution Head-Ends and issue certification on behalf of Government of India. Management is expecting lot of business from this new business activity. Further management is considering providing training to broadcast professionals.

viii) *Community Radio*

With the opening of Regional Office in Bangalore, there has been increase in this business. Although the revenue generated is low, but this business provide BECIL to make inroad in various educational institutions. Company is establishing more than 5 Community Radio Stations in Southern part of the Country and it is expected that numbers will increase. Further BECIL will get more business from these institutions.

MOU with Ministry of Information & Broadcasting

Your company has signed a Memorandum of Understanding (MOU) with Ministry of Information & Broadcasting for the Financial Year 2010-11. The Financial as well as other targets are given for the company. For the Financial Year 2008-09 Company has achieved Good rating based upon its performance inspite of various adverse conditions.

Particular of Employees

None of the employees of the company who received remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975

Information u/s 217(1) (e)

Report on conversation of energy, technology, absorption & foreign exchange earning and outflow information.

In accordance with the provisions of section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors), Rules 1988.

A) Conservation of Energy

The company is not a manufacturing company; as such the provisions under this section do not apply.

B) Technology Absorption

The company is not a manufacturing company; as such the provisions under this section do not apply.

C) Foreign Exchange Earning and outflow Information

Foreign Exchange outflow

Imports	:	₹ 570.43 Lakhs
Others	:	₹ 15.33 Lakhs
		=====
Total	:	₹ 585.76 Lakhs
		=====
Foreign Exchange Inflow:		₹ 38.99 Lakhs
		=====

Directors Responsibility Statements

As required under section 217(2AA) of the Companies Act, your Directors state:

- While preparing annual accounts, the applicable accounting standards have been followed.
- The Company had selected such accounting policies and applied them consistently and made judgments that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and profit or loss of the Company for the period.
- That the Company had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Company had prepared the annual accounts on going concern basis.

Auditors Observations

The Comptroller and Auditor General of India appointed M/s G.R. Garg & Company, Chartered Accountants, New Delhi as the Statutory Auditors of the Company under 619 of the Companies Act, 1956. The Management reply to the comments and observation of the statutory auditors on the accounts for the financial year 2009-10 are given below:

Para No. 7: All steps have been taken to obtain confirmation balances from all Sundry Debtors and Creditors.

Comments of the Comptroller and Auditor General of India

The accounts for the year ended March 31, 2010 were not reviewed by the Comptroller and Auditor General of India and Report is annexed.

Secretarial Compliance Certificate

Pursuant to The Companies (Compliance Certificate) Rules, 2001, issued under section 383A of The Companies Act, 1956, M/s Hemant Paliwal & Associates, Company Secretaries, has issued the above Compliance Certificate in terms of the above said Rules and the same is enclosed with this report and which is self-explanatory.

Acknowledgements

The Board places on record its sincere appreciation toward(s) the Company's customers/clients for their support and confidence reposed by them in the organization and look forward to the continuance of this relationship in future.

The Board also gratefully acknowledges the support and guidance received from Government of India, particularly the Ministry of Information & Broadcasting for supporting and furthering operation plans of the company. The Board also wishes to put on record its deep gratitude to all the members of BECIL family whose enthusiasm, dedication and Co-operation not only contributed to the growth and development, but has also put the company on the path of rapid progress.

For and on behalf of the Board of Directors



(HARKESH GUPTA)

CHAIRMAN CUM MANAGING DIRECTOR

Place: New Delhi

Date: 23rd September 2010

HEMANT PALIWAL & ASSOCIATES

Company Secretaries

709, New Delhi Apartments, 7- Vasundhra Enclave Delhi-110096 (India)

Phone 011 - 42401301 Fax + 91-11-43034750 web: www.hpacs.com

E-mail: hemant@hpacs.com

Company No. U32301UP1995GOI017744

Nominal Capital: Rs.2,50,00,000/-

Paid-up capital: Rs.1,36,50,000/-

FORM (See Rule 3)

Compliance Certificate

To,

The Members

M/s Broadcast Engineering Consultants India Ltd.

56 A / 17, Block C

Sector 62,

Noida-201301 (U.P.)

We have examined the registers, records, books and papers of M/s Broadcast Engineering Consultants India Ltd., Regd. office 56 A / 17, Block C, Sector 62, Noida-201301 (U.P.) as required to be maintained under The Companies Act, 1956, (The Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in *Annexure "A"* to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in *Annexure "B"*, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company being private limited company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was 2



Hemant Paliwal & Associates

Company Secretaries

excluding its present and past employees and the company during the year under scrutiny:

- (i) has not invited public to subscribe for its shares or debentures; and
 - (ii) has not invited or accepted any deposits from persons other than its members, directors or their relatives
4. The Board of Directors duly met 4 times on 24-06-2009 / 08-09-2009 / 30-12-2009 and 24-02-2010, in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Books maintained for the purpose.
 5. The company has not closed its Register of Members, during the financial year.
 6. The annual general meeting for the financial year ended on 31-03-2009 was originally held on 30-10-2009 after giving due notice to the members of the company and after obtaining extension of time vide Letter No. 9/161/2008-C.L-V dated 13.10.2009 to hold Annual General Meeting.
 7. No extra ordinary general meeting was held during the financial year.
 8. The company has not advanced any loan to its directors and / or persons or firms or companies referred in the section 295 of the Act.
 9. The company has not entered into any contracts falling within the purview of section 297 of the Act.
 10. The company was not required to make entries in the register maintained under Section 301 of the Act.
 11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from Board of Directors, members or Central Government.
 12. The Company has not issued any duplicate share certificates during the financial year.
 13. The company:
 - (i) has neither made any allotments / transfers or transmissions of securities during the year, barring the change of nominated individuals, as beneficial holders of shares.
 - (ii) has not deposited any amount in a separate Bank Account for dividend declared during the financial year, as the Company, being a Government Company, is exempt from the provisions of Section 205A of the Companies Act 1956 vide Notification No. GSR 580(E) issued by the Department of Company Affairs on 16th July 1985.



Hemant Paliwal & Associates

Company Secretaries

23. The company has not invited / accepted deposits including unsecured loans falling within the purview of section 58A and section 58AA during the financial year.
24. The company has not made any borrowings during the financial year ended 31-03-2010 except the temporary working capital limits.
25. The company has not made any loans and investments, or given guarantees or provided securities to other bodies corporate and consequently no entries has been made in the registers kept for the purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny. However the Board of Directors has approved the shifting from UP state to Delhi state, subject to approval by the shareholders in their meeting.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of Association during the financial year.
31. There were no prosecutions initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the year.
33. The company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

Place: New Delhi
Date: 16-09-2010



For Hemant Paliwal & Associates
Company Secretaries

Hemant Paliwal
C.P.No. 3062

Hemant Paliwal & Associates

Company Secretaries

Annexure "A" **

Registers as maintained by the company:

1. Register of members u/s 150
2. Minutes of meetings of Board of Directors and Shareholders Meetings u/s 193
3. Books of Accounts u/s 209
4. Register of Directors, Managing Director and Company Secretary u/s 303
5. Register of Directors attendance.
6. Register of shareholders attendance.
7. Register of Transfer of Shares.

Annexure "B" **

Forms and Returns as filed by the Company with The Registrar of Companies, Regional Directors, Central Government or other authorities during the financial year ending on 31st March 2010.

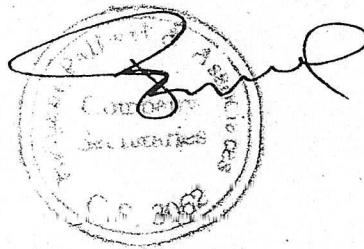
S.N.	Form No/ Return	Filed Under section	For	ROC Receipt No. / Date of Filing	Whether filed within prescribed time yes/No	If delay in filing whether requisite additional fee paid. Yes/No
1.	Form 20B	159	Annual Return	P36217149 15-10-2009	NO	YES
2.	Form 23AC & Form 23ACA	220	Balance Sheet	P35856665 12-10-2009	NO	YES
3.	Form 66	383A	Compliance Certificate	P35853381 12-10-2009	NO	YES
4.	Form 20B	159	Annual Return	P43504521 10-12-2009	YES	NO
5.	Form 23AC & Form 23ACA	220	Balance Sheet	P43504877 10-12-2009	NO	YES
6.	Form 66	383A	Compliance Certificate	P42079327 25-11-2009	NO	YES



Hemant Paliwal & Associates

Company Secretaries

7.	Form- 23		Registration of Special Resolution	A76263706 12-01-2010	NO	YES
8.	Form-32	303 (2)		A65250706 14-07-2009	NO	YES
9.	Form-32	303 (2)		A69641322 20-09-2009	NO	YES
10.	DIN	286	Application for DIN	A69356426 16-09-2009	NO	YES



AUDITORS REPORT
TO THE MEMBERS OF BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED

01. We have audited the attached Balance Sheet of M/s BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED as at 31st March, 2010 and the related Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the management of the Company. Our responsibility is to express as opinion on these financial statements based on our audit.
02. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides reasonable basis for our opinion.
03. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
04. Further to our comments in the annexure referred to in paragraph 3 above, we report that:
 - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from examination of those books.
 - c. The Balance Sheet and Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the financial statements dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act.
05. On the basis of written representations received from the Director of the Company and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2010 from being appointed as a Director in terms of Clause (g) of sub-section (1) of section 274 of the Act.

06. In our Opinion and to best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the
07. Companies Act, 1956 subject to our comments in paragraph 7 ;give a true and fair view in conformity with the accounting principles generally accepted in India:-
- (a) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2010.
 - (b) In the case of Profit & Loss Account, of the profit for the year ended on that date.
 - (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.
08. Non confirmation of balances of sundry debtors, sundry creditors and loans & advances (refer note no. 4), the impact of these could not be determined.

FOR G. R. GARG & CO.
CHARTERED ACCOUNTANTS

(G.R. GARG)
PARTNER

Place: New Delhi
Dated: 8th September 2010

ANNEXURE**RE: BROADCAST ENGINEERING CONSULTANTS INDIA LTD.**

Referred to in the paragraph 3 of our report of even date.

- 1) (a) The company is maintaining proper records showing full particulars including quantitative details and situations of fixed assets.

(b) All the assets have been physically verified by the management during the year and the program of verification, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) During the year, the company has not disposed off substantial part of fixed assets and which as per our opinion and knowledge does not have any effect on the going concern status of the company.

- 2) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) According to the information and explanations given to us, we are of the opinion that the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

- 3) (a) The company has not granted any loans, secured or unsecured to Companies, firms or other parties concern covered under the register maintained under section 301 of the Companies Act, 1956. Paragraphs (b), (c) and (d) are hence not applicable.

(b) The company has not taken any loans, secured or unsecured from Companies, firms or other parties concern covered under the register maintained under section 301 of the Companies Act, 1956. Paragraphs (b), (c) and (d) are hence not applicable.

- 4) In our opinion and according to the information and explanations given to us, the internal control system needs to be intensified to make commensurate with the size of the company and the nature of its business with regards to purchase of inventory, fixed assets and with regards to sale of goods and services.

- 5) (a) According to the information and explanations given to us, there are no transactions that need to be entered into a register maintained under Section 301 of the Companies Act, 1956.

(b) In our opinion and according to the information and explanations given to us, as there are no transactions that needs to be entered into a register maintained under Section 301 of the Companies Act, 1956 paragraph (v) (b) of the Order is not applicable.

- 6) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit during the year under audit, in violation of

provisions of section 58A or section 58AA. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

- 7) In our opinion and according to information and explanations given to us, the internal audit system of the company needs to be strengthened in accordance with the size and nature of its business.
- 8) According to the information and explanations given to us, we are of the opinion that the concerned company is not required to maintain cost records under section 209(1) (d) of the Companies Act, 1956.
- 9) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it except in the following cases:
 - i. The Uttar Pradesh Trade Tax Department has raised demand of ₹ 62,92,750 for the year 2003-04 on account of non submission of FORM D. As per the Management, Company has submitted FORM D to the Sales Tax Department. The final status on the demand is yet to be ascertained as no final assessment order is received from Uttar Pradesh Trade Tax Department, NOIDA.
 - ii. For Financial Year 2005-06, there is demand of ₹7,844/- in Local Sales Tax with Trade Tax Department Uttar Pradesh.
 - iii. Income Tax Liability for Assessment Year 2003-2004 on account of disallowance of Service Tax Payable non deposited due to non receipt of demand notice from respective Income Tax Department. However a necessary provision is made in booked of accounts amounting to ₹ 30,000.
- (b) According to Information & Explanation given to us, there are disputed dues with respect to following cases:
 - i) According to the information and explanations given to us, there are disputed dues with respect to Sales Tax amounting to ₹89,60,155 (Total demand is ₹ 1,63,05,846 & paid is ₹73,45,691) for the Assessment Year 2004-05. The Company has filed appeal with the Joint Commissioner (Appeals), Uttar Pradesh Trade Tax Department, Noida and it has been accepted in favour of company redirecting the Sales Tax Officer to recompute the demand/refund after giving effect to the submitted Form D.
 - ii) Trade Tax Department has raised a demand of ₹ 52,50,985 and ₹ 10,00,000 for entry tax for supply of equipment in CTI project for the for the financial year 2006-07. The Company has filed appeal against the order with Joint Commissioner (Appeal) -3, Trade Tax NOIDA and got stay order from Honorable High Court of Allahabad against entry Tax liability.
 - iii) In addition to this, there is disputed liability in respect of Income Tax amounting to ₹2,37,42,176 for the Assessment Year 2007-08 and ₹1,70,060 for Assessment Year 2004-05. The appeal is pending with Commissioner (Appeal), Ghaziabad and with the Deputy Commissioner of Income Tax (Appeal), ACIT Circle, Noida respectively.
- 10) In our opinion and according to information and explanations given to us, the company has neither accumulated losses as at 31st March, 2010 nor has it incurred cash loss either during the financial year ended on that date or in the immediately preceding financial year.

- 11) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- 12) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
- 14) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- 15) As per information and explanations given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- 16) According to the information and explanations given to us, the company has not taken or accepted any term loans during the year under audit. Hence this clause is not applicable.
- 17) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we are of the opinion that no funds raised on short term basis have been used for long-term investment.
- 18) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- 19) According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
- 20) During the year under audit, no money was raised from public issues.
- 21) During the course of our examination of the books of accounts and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us we have not come across any instance of fraud on or by the Company, noticed or reported during the year, nor have informed of such case by the management.

FOR M/s G.R. GARG & COMPANY,
CHARTERED ACCOUNTANTS

(G.R. GARG)
PARTNER

Place: New Delhi
Dated: 8th September 2010

BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

		SCHEDULE		AS AT 31ST MARCH 2010		AS AT 31ST MARCH 2009
				₹		₹
I	SOURCES OF FUNDS					
1	Shareholder's Funds					
	Share Capital	1		13,650,000		13,650,000
	Reserves and Surplus	2		239,755,994		227,920,518
2	Loan Funds					
	Secured Loans	3		-		-
	Total			253,405,994		241,570,518
II	APPLICATION OF FUNDS					
1	Fixed Assets					
	Gross Block	4	45,559,592		41,702,769	
	Less : Depreciation		24,717,136		21,928,172	
	Net Block			20,842,456		19,774,597
	Capital Work In Progress			28,991,867		25,735,672
2	Current Assets, Loans & Advance					
	Inventories	5	10,380,048		11,317,042	
	Sundry Debtors	6	177,726,070		195,608,754	
	Cash and Bank Balances	7	387,722,797		428,382,255	
	Interest accrued but not due on Fixed Deposit		5,055,883		8,938,710	
	Loans and Advances	8	179,443,168		202,229,473	
	Total		760,327,966		846,476,234	
3	Current Liabilities & Provisions	9				
	Liabilities		543,472,704		610,984,984	
	Provisions		16,587,331		41,866,976	
	Total		560,060,035		652,851,960	
	Net Current Assets			200,267,931		193,624,274
4	Deferred Tax Assets	10		3,303,740		2,435,975
	Total			253,405,994		241,570,518
	Accounting Policies & Note on Account					
	The schedules referred above form an integral part of the Balance Sheet.					
	As per our Report					
	For G.R. Garg & Co.			For and on Behalf of the Board of Directors		
	Chartered Accountants					
	G.R. Garg			Harkesh Gupta		I.S. Mehla
	Partner			Chairman & Managing Director		Director (O & M)
	Place: New Delhi					
	Date: 8th September, 2010					

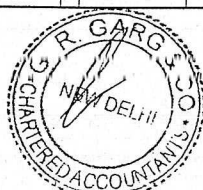
BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2010

	SCHEDULE	FOR THE YEAR ENDED 31-3-2010 ₹	FOR THE YEAR ENDED 31-3-2009 ₹
I INCOME			
Sale		29,185,464	158,790,958
Consultancy Income		73,233,829	101,223,248
Income from Renting of Tower	11	3,368,667	2,974,443
Income from Contracts		23,851,151	13,008,072
Other Income	12	25,743,803	44,837,889
Total		155,382,914	320,834,610
II EXPENDITURE			
Material Cost	13	36,226,586	151,844,675
Job Work		13,717,509	17,640,777
Administrative Expenses	14	71,964,153	67,962,118
Selling & Publicity Expenses	15	3,400,134	2,639,657
Depreciation		2,866,894	3,177,437
Total		128,175,276	243,264,664
III PROFIT			
Profit for the year before tax		27,207,638	77,569,946
Less: Prior Period Adjustment	16	3,561,045	(306,399)
Profit Before Tax		23,646,593	77,876,345
Less: Provision for Tax for Current Year		9,239,100	27,132,600
Less: Provision for Fringe Benefit Tax		-	817,000
Less: Tax for Earlier Year (Written off)/ Provided / Paid		103,605	(22,520)
		14,303,888	49,949,265
Add: Deferred Tax Assets	10	867,765	817,276
Profit for the Year after tax		15,171,653	50,766,541
Balance brought forward		195,463,753	161,473,366
Balance Available for Appropriation		210,635,406	212,239,907
IV APPROPRIATIONS			
Transfer to General Reserve		1,517,165	5,076,654
Proposed Dividend		2,861,000	10,000,000
Provision for Additional Tax on Proposed Dividend		475,176	1,699,500
Balance Carried to Balance Sheet		205,782,065	195,463,753
Basic & diluted Profit/ (Loss) per Share (in) ₹		111.15	371.92
Accounting Policies & Notes on Account	17		
The schedules referred above form an integral part of Profit & Loss Account			
As per our Report attached to the Balance Sheet			
For G.R. Garg & Co.		For and on behalf of the Board of Directors	
G.R. Garg		Harkesh Gupta	I.S. Mehla
Partner		Chairman & Managing	Director (O & M)
		Director	
Place: New Delhi			
Date: 8th September, 2010			

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR YEAR ENDED MARCH 31, 2010							
	Particulars	For the year ended March 31,2010			For the year ended March 31,2009		
		₹	₹	₹	₹	₹	₹
	CASH FROM OPERATING ACTIVITIES						
	Net Profit before Tax			23,646,593			77,876,345
	Add: Losses/Non Cash Expenditure						
	Depreciation	2,866,894			3,177,437		
	Amortization of Land	80,698			80,698		
	Prov. for Retirement Benefit	1,794,179			741,734		
	Interest on Over draft	217,526			1,093,892		
	Loss on Sale of Fixed Assets	36,332			-		
	Provision for expenses	132,000	5,127,629		-	5,093,761	
	Less: Gain/ Non Cash income						
I	Interest Income	(19,852,159)	(19,852,159)		(43,639,656)	(43,639,656)	
	Add/(Less): Changes in Trade Current Assets and Trade Current Liabilities						
	Add: Decrease in Inventories	936,994			11,817,647		
	Add/ (Less): Increase/Decrease in Debtors	17,882,684			(71,428,996)		
	Add: Decrease in Loan and Advances	11,752,588			28,066,322		
	Less: Decrease in Creditors	(71,159,767)			(325,324,427)		
	Less: other Current Assets	3,823,820	(36,763,681)		11,194,130	(345,675,324)	
	Cash Generated from Operation		(51,488,211)			(384,221,219)	
	Less: Taxes Paid		(18,791,982)			(76,207,673)	
	Less: Dividend Paid		(10,000,000)			(28,065,000)	
	Net Cash Flow From Operating Activities			(80,280,193)			(488,493,892)
	CASH FROM INVESTING ACTIVITIES						
	Interest Income on FDR		19,852,159			43,639,656	
II	Purchase Of Fixed Assets		(4,065,823)			(894,449)	
	Sale of Fixed Assets		14,040			-	
	Increase in Capital WIP		(3,256,195)			(15,602,064)	
	Net Cash Used In Investing Activities			12,544,181			27,143,143
	CASH FROM FINANCIAL ACTIVITIES						
III	Repayment of FDR		-			(15,000,000)	
	Interest on Over draft		(217,526)			(1,093,892)	
	Net Cash for Financial Activities			(217,526)			(16,093,892)
	Net changes in Cash and Cash Equivalent			(44,306,945)			(399,568,296)
	Add: Opening Cash and Cash Equivalent			428,382,255			827,950,551
	Closing Cash and Cash Equivalent			384,075,310			428,382,255
	Note :						
1	The above Cash Flow Statement has been prepared under the Indirect Method as per Accounting Standard -3 on Cash Flow Statement issued by the Institute of Chartered Accountant of India.						
2	Cash and Cash Equivalents consists of Cash on Hand, Balances with Banks (netted off with Overdraft Balance in Current Account) and Fixed Deposits with Bank. Refer Schedule 7 and 9 for details.						
	As per our Report Attached						
	For G.R. Garg & Co.			For and on Behalf of the Board of Directors			
	Chartered Accountants						
	G.R. Garg			Harkesh Gupta		I.S. Mehla	
	Partner			Chairman & Managing Director		Director (O & M)	
	Place: New Delhi						
	Date: 8th September, 2010						

SCHEDULES FORMING PART OF THE ACCOUNTS

		AS AT 31ST MARCH 2010 ₹	AS AT 31ST MARCH 2009 ₹
SCHEDULE -1			
SHARE CAPITAL			
AUTHORISED			
2,50,000 Equity Shares of Rs.100/- each (Previous year 2,50,000 equity shares of Rs. 100/- each)		25,000,000	25,000,000
ISSUED SUBSCRIBED AND PAID-UP			
136,500 Equity Shares of Rs.100/- each fully paid up of Rs. 100/- each (100% Capital held by Govt. of India)		13,650,000	13,650,000
TOTAL		13,650,000	13,650,000
SCHEDULE-2			
RESERVES & SURPLUS			
General Reserves			
Opening Balance	32,456,765		27,380,111
Add : Transfers during the year	1,517,165		5,076,654
Add : Excess Provision written Back	-	33,973,930	-
Surplus in Profit & Loss Account		205,782,065	195,463,753
TOTAL		239,755,994	227,920,518
SCHEDULE-3			
SECURED LOANS			
Loan Against FDR		-	-
Bank A/c (OD 01/010006)		-	-
(Secured by Exclusive Charge on the entire Current Asset of the Company and Further secured by Fixed Assets)			
TOTAL		-	-



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SCHEDULE 4

SCHEDULES FORMING PART OF THE ACCOUNTS

Particulars		GROSS BLOCK			DEPRECIATION			Net Block			
Cost as at 01.04.2009	Additions during the Year	Costing up to Rs.5000	Costing more than Rs.5000	Deletions/Adjustments during the year	Cost as at 31.3.2010	Upto 31.3.2009	For The Year	Deletions/Adjustments during the year	Upto 31.3.2010	WDV As at 31.3.2010	WDV As at 31.3.2009
Lease Hold Assets Building											
Land	7,256,506			-	7,256,506	477,397		80,698	558,095	6,698,411	6,779,101
Owned Assets Building											
Temporary Structure	1,781,882				1,781,882	1,781,882		-	1,781,882	-	-
Plant & Machinery											
Plant & Machinery	10,213,576	-	644,644		10,858,220	3,505,487	945,754	-	4,451,241	6,406,979	6,708,011
Air Conditioner & Refrigerator	1,513,601	-	89,500		1,603,101	825,063	103,766	-	928,829	674,272	688,511
Office Equipment	4,881,587	35,799	432,052	(249,000)	5,140,438	2,705,987	363,112	(158,628)	2,910,471	2,229,967	2,175,611
Electrical Appliances & Fittings	280,378	12,538	68,000		360,916	274,906	19,596	-	294,502	66,414	54,114
Computer											
Computer	10,902,693	-	1,210,582		12,113,275	9,288,631	785,848	-	10,074,479	2,038,796	1,614,061
Furniture & Fixture											
Furniture & Fixture	2,138,635	18,377	382,266		2,539,278	1,514,605	170,779	-	1,685,384	853,894	624,034
Vehicle					3,905,976	1,554,214	478,039	-	2,032,253	1,873,723	1,179,653
Vehicle	2,733,911	-	1,172,065								
Total	41,702,769	66,714	3,999,109	(249,000)	45,559,592	21,928,172	2,866,894	(77,930)	24,717,136	20,842,456	19,774,597
Previous Year Figure	40,808,320	66,964	827,485	-	41,702,769	18,670,037	3,177,437	80,698	21,928,172	19,774,597	22,138,281



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SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE -5						
INVENTORIES (As verified, valued and certified by the Management)						
Material & Stores			7,506,995			2,864,902
Stock in Transit						-
Work In Progress						
Material Cost			1,125,509			3,967,797
Other Expenses			1,747,544			4,484,343
TOTAL			10,380,048			11,317,042
SCHEDULE-6						
SUNDRY DEBTORS						
(Unsecured-Considered good unless stated otherwise)						
Debts outstanding for a period exceeding six months		140,149,838			102,556,482	
Opening Balance of Provision	5,571,084			5,282,364		
Add: Addition During the Year	318,772			379,900		
	5,889,856			5,662,264		
Less: Provision written off	-			91,180		
Closing Balance	5,889,856	5,889,856	134,259,982	5,571,084	5,571,084	96,985,398
Other debts			43,466,088			98,623,356
TOTAL			177,726,070			195,608,754
SCHEDULE-7						
CASH AND BANK BALANCES						
Cash in hand			22,645			35,724
Cash in Hand (US \$)			9,216			-
With scheduled Banks						
i) In Current Accounts			1,606,370			36,599,281
ii) In Current Accounts (Kept as Margin against LC)			9,890,000			38,607,000
iii) In Fixed Deposit Accounts			296,680,948			330,489,590
iv) In Fixed Deposit Accounts (Pledged as Margin Money against Letter of Credit / Bank Guarantee with Corporation Bank)			79,753,618			22,650,660
TOTAL			387,722,797			428,382,255
SCHEDULE-8						
LOANS AND ADVANCES						
(Advances recoverable in cash or in kind or for value to be received)						
- Unsecured - Considered good unless stated otherwise						
Tax Deducted at source			15,430,455			14,989,772
Advance Tax			3,892,000			14,600,000
Fringe Benefit Tax			-			1,266,000
Tax (of Earlier Year)			580,584			7,991
Prepaid Expenses			264,337			227,602
Income Tax Refund			16,744,434			12,724,377
Sales Tax - Refundable	837,266			814,994		
Less: Provisions	128,600	708,666		128,600	686,394	
Other Advances	142,089,392			157,862,037		
Less: Provisions	266,700	141,822,692		134,700	157,727,337	
TOTAL			179,443,168			202,229,473



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SCHEDULES FORMING PART OF THE ACCOUNTS

			158,567,126		170,451,714
SCHEDULE -9					
CURRENT LIABILITIES AND PROVISIONS					
CURRENT LIABILITIES					
Sundry Creditors					
For Trade		48,654,358		104,584,963	
For Expenses		15,629,260	64,283,618	11,456,470	116,041,433
Overdraft Balance in Current Account			3,647,487		-
Advances From Customer			402,880,475		427,872,107
Tower Rent Payable to MIB			26,364,502		20,146,201
Security Deposit and Retention			17,737,762		27,862,711
Earnest Money Deposit from Supplier			9,287,722		4,961,060
TDS Payable			2,863,956		2,677,940
Employee Provident Fund Payable			145,730		79,563
Sales Tax			201,510		58,780
Service Tax			16,059,942		11,285,189
SUB TOTAL			543,472,704		610,984,984
PROVISIONS					
Provision for Tax			9,239,100		27,132,600
Provision for Fringe Benefit Tax			-		817,000
Provision of Tax for Earlier Years			30,000		30,000
Proposed Dividend			2,861,000		10,000,000
Provision for Tax on Dividend			475,176		1,699,500
Provision for Gratuity			1,405,979		740,811
Provision for Leave Encashment			2,576,076		1,447,065
SUB TOTAL			16,587,331		41,866,976
GRAND TOTAL			560,060,035		652,851,960
SCHEDULE-10					
DEFERRED TAX ASSETS					
The timing Difference on Account of					
Depreciation			(106,005)		(133,920)
Gratuity			477,892		251,802
Leave Encashment			875,608		491,857
Provision for Doubtful Debts			2,001,962		1,893,611
Provision for Security			134,362		32,630
TOTAL			3,303,740		2,435,975
SCHEDULE-11					
INCOME FROM RENTING OF TOWER					
Receipt of Tower Rental on Behalf of Ministry of Information & Broadcasting			29,733,169		23,120,644
Less: Amount Payable to Ministry of Information & Broadcasting			26,364,502		20,146,201
TOTAL			3,368,667		2,974,443
SCHEDULE-12					
OTHER INCOME					
Interest on FDR			19,852,159		43,639,656
Miscellaneous Income			2,928,716		806,516
Exchange Fluctuation			2,962,928		300,537
Provision written back			-		91,180
TOTAL			25,743,803		44,837,889



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SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE-13					
MATERIAL COST					
Opening Stock		6,832,699		14,326,081	
Add: Purchases During the Year		36,334,128		142,664,172	
Add: Replacement Cost		566,754		1,698,897	
		43,733,581		158,689,150	
Less: Transfer to Fixed Assets		-		11,776	
Less: Closing Stock		7,506,995	36,226,586	6,832,699	151,844,675
TOTAL			36,226,586		151,844,675
SCHEDULE -14					
ADMINISTRATIVE EXPENSES					
Salary and Wages		9,587,639		3,325,948	
Remuneration to Contract Personnel		19,176,500		16,354,447	
Labour Charges		3,443,494		3,173,416	
Professional charges		2,129,038		3,131,801	
Conveyance		1,523,700		1,668,366	
Traveling Expenses		5,569,169		5,123,638	
Printing & Stationery		1,527,188		1,112,648	
Rent of Immovable Property		3,403,935		2,884,461	
Hire Charges		1,163,857		1,307,846	
Communication Expenses		2,276,449		2,015,922	
Postage & Courier Expenses		336,292		684,920	
Repair & Maintenance - Office		3,930,568		1,256,145	
Repair & Maintenance - Other		450,019		249,686	
Repair & Maintenance - Electrical		30,886		24,130	
Repair & Maintenance - Equipment		1,517,610		1,585,691	
Electricity Charges		607,987		530,181	
Staff Welfare Expenses		1,300,352		780,301	
Diwali Expenses		606,077		805,260	
Books & periodicals		113,545		50,365	
Filing fees		22,100		19,694	
Miscellaneous Expenses		102,479		235,332	
Director Sitting Fees		17,500		-	
Payments to Auditors					
Audit fee Rs. 50000					
Tax Audit Rs. 25000		75,000		75,000	
Finance Charges		4,512,130		8,666,154	
Bank Guarantee Invoked Charges		-		736,261	
Provision for Doubtful Debts		450,772		379,900	
Amount written off		239,568		1,640,056	
Remuneration to CMD & Director		4,401,525		1,778,562	
Employee Provident Fund		1,728,320		953,598	
Tender Purchase Expenses		88,026		208,210	
Exchange Fluctuation Expenses		103,241		6,347,693	
Loss on Sale of Fixed Assets		36,332		-	
Insurance		126,618		112,026	
Provision for Gratuity		413,048		181,763	
Provision for Leave Encashment		651,178		320,686	
Lease Rent - NOIDA Authority		161,313		161,313	
Amortisation of Land		80,698		80,698	
TOTAL		71,964,153		67,962,118	
SCHEDULE-15					
SELLING & PUBLICITY EXPENSES					
Business promotion		481,944		569,855	
Publicity & Advertisement		1,394,502		849,807	
Exhibition Expenses		1,190,758		809,703	
Annual Membership fees		120,056		74,831	
Training & Seminar		212,874		335,461	
TOTAL		3,400,134		2,639,657	



SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE-16						
PRIOR PERIOD ADJUSTMENTS						
Professional Charges			246,952			
Traveling Expenses						76,124
Consultancy Income			(15,127)			(641,067)
Bank Charges			3,329,220			
Job Work			-			185,554
Casual Labour			-			72,990
TOTAL			3,561,045			(306,399)



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SCHEDULE 17

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under Historical Cost Convention Method. Revenues are recognized and expenses are accounted on their accrual except wherever stated otherwise with necessary provisions for all known liabilities and losses.

b) Revenue/Expenditure Recognition

I) Service/Consultancy Contracts.

- i) The revenue has been recognized on the basis of percentage completion method. If contract envisages a channel or series of activities, the revenue has been recognized up to the extent of completion of the activities as per the terms of the agreement/contract.
- ii) No revenue has been recognized/accounted for the incomplete portion of contract when estimate of progress of completion are not available with reasonable accuracy in such cases revenue are deferred till the time such estimates of progress of completion are available with reasonable accuracy.

II) Project/Contract

- i) The revenue has been recognized on the basis of percentage of completion method as determined by the management only on the basis of estimate of costs and progress of completion, which are available with reasonable accuracy. However, revenues are not recognized where the work performed/completed are less than 25% of the total value of the contract.
- ii) Treatment of expenditure on incomplete contracts: contract in progress against which revenue could not be recognized as estimate of progress of completion are not available with reasonable accuracy or the contract is completed to the extent of less than 25% of the total contract in such case the expenditure incurred on such contracts are treated as Work in Progress, defined in clause d (iii) below.

c) Recording of Sales

Sales are net of sales tax and freight charges.

d) Valuation of Inventories

- i) Stores are valued at cost.
- ii) Stock-in-trade is valued at cost or net realizable value whichever is lower.
- iii) Work in progress is valued as follows.

- a) 100% of the cost of material issued/supplied.
- b) All other direct expenses attributable to the project/contract till the end of financial year.
- iv) Stock-in-transit is recognized for goods shipped up to year end.

e) Fixed Assets

- i) Fixed assets are valued at Cost including other direct related expenses incurred till installation/commissioning.
- ii) Depreciation on fixed assets is provided on written down value basis at the rates given in schedule XIV on the Companies Act, 1956.
- iii) Premium on leasehold land is amortized over the period of lease.

f) Employee Retirement Benefit

The Company has determined the liabilities towards employee Gratuity and Leave Encashment by getting an independent valuation done from an Actuary as per the requirements of Accounting Standard-15 (Revised 2005) on employee benefits except for the liability on account of ex employees which have been valued as per earlier policy.

g) Bank guarantee charges and letter of credit charges have been accounted for in the year of charge by the Bank.

h) Accounting for Foreign Exchange Transactions.

- i) Balance in Bank Account & Liabilities denominated in a foreign currency are converted at the prevailing closing rate as on 31st March.
- ii) Exchange difference arising on Liabilities incurred for deposit works is adjusted in the account of respective parties/recoverable from parties.

i) Taxation.

- i) Provision for Income Tax has been made as per the provision of Income Tax Act 1961.
- ii) Deferred Tax Liability/ assets resulting from timing difference of book profit & taxable profit is accounted under the liabilities/assets at the current rate of tax.

2. **Committed Expenditure on Construction of Building:** The committed expenditure on construction of the Corporate Office at an estimated basis is ₹ 5,15,50,000 (Previous Year 3,84,18,608). Out of the above stated figure ₹ 2,89,91,867 (Previous Year ₹ 2,57,35,672) has been

expended upto F.Y. 2009-10. The rest of the expenditure would be met by BECIL during the Financial Year 2010-11-12.

3. Income Tax Deducted at Sources from the Company is accounted for and is reconciled from the Certificate received. The reconciliation is subject to receipt of actual TDS Certificates which have not yet been received.
4. The balances of Debtors, Creditors and the Advances stated are subject to confirmations from the respective parties.
5. No provision has been made regarding warranty given for equipment supplied during the period under audit because of the Company has taken counter warranty/guarantee from its suppliers. However, where it is not applicable the expenses are provided on actual basis as expenditure on warranty invoked.
6. Traveling expenses includes ₹12,63,961/- and ₹ 4,70,089/- towards foreign and inland travels respectively undertaken by Directors. (Previous year's foreign and inland traveling expenses ₹ 8,75,349/- and ₹ 3,96,338/- respectively).
7. ₹ 1,03,341 (Loss) (Previous year ₹63,47,693) on account of Foreign Exchange Fluctuation arising on the outstanding liabilities payable in Foreign currency has been recognized as Exchange Fluctuation debited to P & L Account and Exchange Fluctuation Gain during the year is ₹ 29,62,928 (Previous year ₹ 3,00,537) has been credited to P & L Account.
8. Company has installed & Commissioned 5 no. of FM Towers in Delhi, Chennai, Jaipur, Hyderabad and Dehradun on behalf of Ministry of Information & Broadcasting for Private FM Broadcasters. For Collection of tower rental from Private FM Broadcasters, Company is required to sign Agreement with Ministry. The agreement was signed on 16th June 2009 w.e.f. 1st April, 2008. During the Financial Year company has recognized income of ₹32,91,542 as Tower Rental Income and ₹77,125 as STL Charges. The company is in process of signing agreement with Private FM Broadcasters. However some of the Private Broadcasters have already released payment to the Company.

9. Related party Disclosure: Remuneration

	Name	Designation	Amount
i)	Sh. Harkesh Gupta	Chairman & Managing Director	₹ 27,44,639 (Previous Year ₹ 11,03,569)
ii)	Sh. I.S. Mehla	Director (O & M)	₹ 16,56,886 (Previous Year ₹ 6,74,993)
iii)	Sh. K.R.P. Verma	Ex-Chairman & Managing Director	₹ 1,48,651 (Previous Year ₹ 54,910)

10. Provision of doubtful debts & advances:

The amounts outstanding for over three years and considered doubtful by the management are fully provided for.

11. In the opinion of the Management in the ordinary course of business the current Assets, Loan & Advances have a realizable value at least equal to the amount at which they are stated unless otherwise stated.
12. **Prior Period Adjustment:** It includes ₹35,61,045 (Net Debit) towards Prior Period Expenses/Income (refer schedule 16 for details). [Previous Year ₹ 3,06,399 (Net Credit)].
13. Additional information and particulars as required by paragraph 3, 4, 4B, 4D of Part-II of Schedule VI of the Companies Act 1956.

	2009-2010 (₹)	2008-2009 (₹)
i. Managerial Remuneration		
a. CMD (SH. HARKESH GUPTA)		
Salary	21,25,878	8,27,829
Medical Re-imbursement	23,983	30,181
Mediclaime Insurance	21,472	23,244
Leave Salary Contribution	3,72,501	1,00,743
Gratuity Contribution	2,00,805	50,472
Ex-Gratia	NIL	71,100
Total	27,44,639	11,03,569
DIRECTOR (SH. I.S. MEHLA)		
Salary	14,60,939	5,72,950
Medical Re-imbursement	16,536	10,845
Mediclaime Insurance	22,764	3,128
Leave Salary Contribution	1,05,332	62,433
Gratuity Contribution	51,315	25,637
Ex-Gratia	NIL	NIL
Total	16,56,886	6,74,993
ii. Value of imports (CIF value) in respect of		
a. Raw Material	NIL	9,03,46,340
b. Capital Goods	NIL	NIL
Total	NIL	9,03,46,340
iii. Expenditure in foreign currency		
a. Payment of Equipment, Material, Job Work & Labour (Inclusive of Turn Key Projects)	5,70,42,451	18,86,39,584
b. Other matters-Traveling		
-Director	2,85,460	4,14,120
-Others	12,47,502	9,60,896
Total	5,85,75,413	19,00,14,600
iv. Earning in Foreign Exchange*		
a. Consultancy Income	36,74,319	27,37,260
b. Other Income	2,24,969	NIL
* Amount received	38,99,288	27,37,260

v. Quantitative Details (As per Annexure enclosed)

vi. Consumption of Raw Material

Imported Item

5,62,391

9,04,55,598

Indigenous Item

3,50,97,441

6,13,89,077

Total **3,56,59,832** **15,18,44,675**

14. **Disclosure under Accounting Standard -15 (Revised) on Employee Benefits:** As per the requirements of Accounting Standard-15 (Revised 2005) issued by the Institute of Chartered Accountants of India the management has determined the liability towards employee benefits such as Gratuity and Leave Encashment as on 31st March, 2010 on the basis of an independent Actuarial Valuation. The summary of key results and assumptions are as under:

a) **Assets / Liabilities**

	Leave Encashment Liabilities		Gratuity Liabilities	
As on	31/03/2010	31/03/2009	31/03/2010	31/03/2009
a) PBO (C)	23,40,626	12,11,615	13,80,805	7,15,637
b) Plan Assets	--	--		
c) Net Assets / (Liability)	(23,40,626)	(12,11,615)	(13,80,805)	(7,15,637)

B) Experience on actuarial Gain / (Loss) for PBO and Plan Assets.

	Leave Encashment Liabilities		Gratuity Liabilities	
As on	31/03/2010	31/03/2009	31/03/2010	31/03/2009
On Plan PBO	(5,09,691)	(2,02,584)	(3,54,773)	(95,049)
On Plan Assets			--	--

b) **Summary of Membership data**

	Leave Encashment Liabilities		Gratuity Liabilities	
As at	31/03/2010	31/03/2009	31/03/2010	31/03/2009
a) Number of employees	31	11	31	11
b) Total Monthly Salary for (Lakhs)	8.74	2.72	8.74	2.72
c) Total Monthly Salary for (Lakhs) for leave avialment	17.49	5.44	-	-
d) Average Past Service (Years)	2.66	5.90	2.66	5.90
e) Average Age (Years)	37.92	43.05	37.92	43.05
f) Average remaining (Years) working life	22.08	16.95	22.08	16.95

c) **Economic Assumptions**

	31/03/2010	31/03/2009
i) Discounting Rate	7.50	7.00
ii) Future salary Increase	5.00	4.50
iii) Expected Rate of return on plan assets	0.00	0.00

d) **Demographic Assumptions**

i) Retirement Age (Years)	60	60	60
ii) Mortality Table	LIC (1994 - 96)		
iii) Ages	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	3.00	3.00	3.00
From 31 to 44 years	2.00	2.00	2.00
Above 44 years	1.00	1.00	1.00

e) **i) Scale of Benefits for Leave Salary Contribution**

a)	Salary for calculation of Earned Leave	Last drawn salary.
b)	Vesting Period	Nil.
c)	Benefits	
1.	Yearly accrual	30 days
2.	Maximum accumulation	300 days
3.	Availment in service (Compensated absence)	Yes
4.	Leave encashment in service	No
5.	Leave encashment on exit	Yes
6.	Month to be treated as	30 days
d)	Benefit on normal retirement	300 days
e)	Benefit on early retirement/ withdrawal/ resignation/ death	Same as normal retirement benefit.

ii) Scale of Benefits for Gratuity Contribution

a)	Salary for calculation of gratuity	Last drawn basic salary plus dearness allowance.
b)	Vesting Period	5 years of service.
c)	Benefit on normal retirement	As per the provisions of payment of gratuity Act 1972 as amended.
d)	Benefit on early retirement / withdrawal / resignation	Same as normal retirement benefit based on service upto the date of exit.
e)	Benefit on death in service	Same as normal retirement benefit based on service upto the date of death & no vesting conditions apply.
f)	Limit	10.00 Lakhs.

f) **Change in present value of obligation**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Present value of obligation as at the beginning of the period	12,11,615	7,27,753	7,15,637	4,57,765
b	Acquisition adjustment	--	--	--	--
c	Interest cost	90,871	50,943	53,673	32,044
d	Past service cost		--	--	--
e	Current service cost	5,33,307	2,24,552	2,59,423	1,26,202
f	Curtailment Cost / (Credit)	--	--	--	--
g	Settlement cost/ (Credit)	--	--	--	--
h	Benefits paid	--	--	--	--
i	Actuarial (gain)/loss on obligation	5,04,833	2,08,367	3,52,072	99,626
j	Present value of obligation as at the end of period	23,40,626	12,11,615	13,80,805	7,15,637

g) **Change in the fair value of plan assets**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Fair value of plan assets at the beginning of the period	--	--	--	--
b	Acquisition adjustment	--	--	--	--
c	Expected return on plan assets	--	--	--	--
d	Contributions	--	--	--	--
e	Benefits paid	--	--	--	--
f	Actuarial gain/(loss) on plan assets	--	--	--	--
g	Fair value of plan assets at the end of the period	--	--	--	--

h) Fair value of plan assets

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2009	31/03/2009
a	Fair value of plan assets at the beginning of the period	--	--	--	--
b	Acquisition adjustment	--	--	--	--
c	Actual return on plan assets	--	--	--	--
d	Contributions	--	--	--	--
e	Benefits paid	--	--	--	--
f	Fair value of plan assets at the end of the period	--	--	--	--
g	Funded status	(23,40,626)* *	(12,11,615)* *	(13,80,805)*	(7,15,637)*
h	Excess of actual over estimated return on plan assets	--	--	--	--

i) Actuarial gain/loss recognized

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Actuarial gain/(loss) for the period- obligation	(5,04,833)	(2,08,367)	(3,52,072)	(99,626)
b	Actuarial (gain)/loss for the period - plan assets	--	--	--	--
c	Total (gain)/loss for the period	5,04,833	2,08,367	3,52,072	99,626
d	Actuarial (gain) / loss recognized in the period	5,04,833	2,08,367	3,52,072	99,626
e	Unrecognized actuarial (gains) losses at the end of period	--	--	--	--

j) The amounts to be recognized in balance sheet and related analysis

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Present value of obligation as at the	23,40,626**	12,11,615**	13,80,805*	7,15,637*

	end of the period				
b	Fair value of plan assets as at the end of the period	--	--	--	--
c	Funded status / Difference	(23,40,626)* *	(12,11,615)* *	(13,80,805)*	(7,15,637)*
d	Excess of actual over estimated	--	--	--	--
e	Unrecognized actuarial (gains)/losses	--	--	--	--
f	Net asset/(liability) recognized in balance sheet	(23,40,626)* *	(12,11,615)* *	(13,80,805)*	(7,15,637)*

k) **Expense recognized in the Statement of Profit and Loss**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Current service cost	5,33,307	2,24,552	2,59,423	1,26,202
b	Past service cost	--	--	--	--
c	Interest cost	90,871	50,943	53,673	32,044
d	Expected return on plan assets	--	--	--	--
e	Curtailment cost / (Credit)	--	--	--	--
f	Settlement cost / (credit)	--	--	--	--
g	Net actuarial (gain)/ loss recognized in the period	5,04,833	2,08,367	3,52,072	99,626
h	Expenses recognized in the statement of profit & losses	11,29,011	4,83,862	6,65,168	2,57,872

l) **Reconciliation statement of expense in the statement of profit and loss**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Present value of obligation as at the end of period	23,40,626**	12,11,615**	13,80,805*	7,15,637*
b	Present value of obligation as at the beginning of the	12,11,615	7,27,753	7,15,637	4,57,765

	period				
c	Benefits paid	--	--	--	--
d	Actual return on plan assets	--	--	--	--
e	Acquisition adjustment	--	--	--	--
f	Expenses recognized in the statement of profit & losses	11,29,011	4,83,862	6,65,168	2,57,872

m) Amount for the current period

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Present value of obligation as at the end of period	23,40,626**	12,11,615**	13,80,805*	7,15,637*
b	Fair value of plan assets at the end of the period	--	--	--	--
c	Surplus / (Deficit)	(23,40,626)**	(12,11,615)**	(13,80,805)*	(7,15,637)*
d	Experience adjustment on plan Liabilities (loss) / gain	(5,09,691)	(2,02,584)	(3,54,773)	(95,049)
e	Experience adjustment on plan Assets (loss) / gain	--	--	--	--

n) Movement in the liability recognized in the balance sheet

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Opening net liability	12,11,615	7,27,753	7,15,637	4,57,765
b	Expenses as above	11,29,011	4,83,862	6,65,168	2,57,872
c	Benefits paid	--	--	--	--
d	Actual return on plan assets	--	--	--	--
e	Acquisition adjustment	--	--	--	--
f	Closing net Liability	23,40,626**	12,11,615**	13,80,805*	7,15,637*

o) Major categories of plan assets (as Percentage of total plan assets)

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
a	Government of India Securities	--	--	--	--
b	State Government	--	--	--	--

	securities				
c	High Quality Corporate Bonds	--	--	--	--
d	Equity Shares of listed companies	--	--	--	--
e	Property	--	--	--	--
f	Special Deposit Scheme	--	--	--	--
g	Funds Managed by Insurer	--	--	--	--
h	Bank Balance (For Gratuity)	--	--	--	--
	Total	--	--	--	--

* The Balance of Gratuity excludes provision of ₹ 25,174/- on account of payable to ex-employee.

** The Balance of Leave Encashment excludes provision of ₹ 2,35,450/- on account of payable to ex-employee.

15) I) Contingent liabilities:

- a) ₹ 10,80,87,387 Being the amount of Bank Guarantees obtained by the company (Previous year ₹ 6,82,61,616) and ₹ 47,92,16,162 Being the amount outstanding on account of Foreign letters of Credit (Previous year ₹ 5,38,20,572). Both these are secured by temporary fixed deposits.
- b) Income Tax Department (NOIDA) has raised a demand of ₹ 2,37,42,716 for the Assessment Year 2007-08 on account of disallowance of reversal of Prior Period Adjustment and TDS Certificate. The company has gone into appeal with Commissioner of Income Tax (Appeals), Ghaziabad and accordingly no provision has been made.
- c) The Income Tax Department (NOIDA) has raised a demand of ₹ 1,70,060 for the Assessment Year 2004-05. The company has gone into appeal and accordingly no provision has been made.
- d) The Uttar Pradesh Trade Tax Department has raised demand of ₹ 62,92,750 for the year 2003-04 on account of non submission of FORM D. As per the Management, Company has submitted FORM D to the Sales Tax Department. The final status on the demand is yet to be ascertained as no final assessment order is received from Uttar Pradesh Trade Tax Department, NOIDA.
- e) In regard to assessment for Financial Year 2004-05, Uttar Pradesh Trade Tax Department has raised a demand of ₹ 1,63,05,846 against FORM D from All India Radio & Doordarshan. The company had filed an appeal with Joint Commissioner Appeal, Uttar Pradesh Trade Tax Department in Noida and it has been accepted in favour of BECIL redirecting the Sales Tax Officer to recomputed the demand/refund after giving effect to the submitted FORM-D. However final assessment order of Sales Tax Officer, Uttar Pradesh Trade Tax Department has not been received as yet and accordingly no provisions made. Further, before the appeal order was passed by Joint Commissioner (Appeals), the Uttar Pradesh Trade Tax Department encashed Bank Guarantee worth

₹54,58,691 and DD worth ₹ 18,87,000. The above stated amount of ₹ 73,45,691 has been shown as Deposit with Trade Tax Department under the head other advances in schedule 8 annexed.

- f) In case of Uttar Pradesh Trade Tax Assessment of Financial Year 2005-06, there is demand of ₹7,844/- in Local Sales Tax and in case of Central Sales Tax refund of ₹ 5,29,174/- is due from the Uttar Pradesh Trade Tax Department. The refund of ₹ 5,21,330 is under process.
- g) Uttar Pradesh Trade Tax Department has raised a demand of ₹ 52,50,985 towards the demand for supply of equipments in FM Projects and ₹ 10,00,000 as demand for entry tax for supply of DG Sets for the financial year 2006-07. The company has filed appeal against the order with Joint Commissioner (Appeal)-3 Trade Tax Noida. The demand of ₹ 10,00,000 has been stayed by order of Honorable High Court of Allahabad. The department has further raised a demand of ₹ 6,57,005 in central sales tax. It is a clerical error in the totaling of the tax and necessary action is being taken to rectify the mistake.
- h) M/s Clear Media (India) Pvt Ltd file case against Union of India and others in Telecom disputes settlement and Appellate Tribunal (TDSAT), New Delhi (Petition No. 248 (C) of 2009. TDSAT in its order dated 9th July 2010 directed BECIL to pay liquidated damages @ 0.25% of the share of Broadcasters cost of the CTI per completed week to a maximum 5% as well as interest outstanding advance. The liability for M/s Clear Media (Pvt.) Ltd on account of liquidated damages and interest comes to ₹4,86,399 and ₹ 12,92,920 respectively. No liability is being provided in books of accounts as there is 90 days time to file appeal against the order passed by TDSAT and Management will be filing the appeal against the order with the respective Judicial Authority. No liability for other Broadcasters has been identified.

II) Contingent Assets have not been recognized.

16) Disclosure as per Accounting Standard 29:

Movement in provisions, in terms of Accounting Standard-29, issued by the Institute of Chartered Accountants of India (ICAI)- "Provision, Contingent Liabilities and Contingent Assets" is given as under:

S.No.	Particulars	Balance as on 01.04.2009 (₹)	Addition During the Year (₹)	Payment /Adjustments during the Year (₹)	Provision reversed/written back (₹)	Closing Balance as on 31.03.2010 (₹)
1.	Gratuity	7,40,811*	6,65,168	NIL	NIL	14,05,979*
2.	Leave Encashment	14,47,065**	11,29,011	NIL	NIL	25,76,076**
3.	Fringe Benefit Tax	12,66,000	NIL	12,66,000	NIL	NIL
4.	Income Tax	2,71,46,100	92,39,100	2,71,46,100	NIL	92,39,100

* The Balance of Gratuity includes provision of ₹ 25,174/- on account of payable to ex - employee.

** The Balance of Leave Encashment includes provision of ₹ 2,35,450/- on account of payable to ex-employee.

- 17) Impaired Assets: As per the management there are no impaired assets.
- 18) None of the Sundry Creditor is registered under Micro, Small & Other Enterprises as required in the MSMED Act, 2006.

19) Earnings per share.

Basic and Diluted earning per share is as under:

Numerator – Net Profit as per Profit & Loss Account	₹1,51,71,653
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Denominator – Weighted average number of Equity shares Outstanding during the year including diluted Equity shares	1,36,500
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Nominal Value per shares	₹ 100, each.
Basic Earnings per shares	₹ 111.15

20. Previous year figures have been rearranged/regrouped/reclassified wherever considered necessary.
21. Schedules No. 1 to 16 form part of the accounts.

For G.R. Garg & Co
Chartered Accountants

For and on Behalf of the Board of Directors

G.R. Garg
Partner

Harkesh Gupta
Chairman & Managing Director

I.S. Mehla
Director (O & M)

Place: New Delhi
Date: 8th September 2010

DETAILS OF OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK

S.No.	Items	Opening Balance as on 01.04.2009		Purchase during the Year		Sales/Income from Contract During the Year		Adjustment		Closing Stock as on 31.03.2010	
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
1	Rack 19" MS Rack	1 No	6,828	-	-	-	-	-	-	1 No.	6,828
2	19" Equipment Rack	1 No.	25,652	-	-	-	-	-	-	1 No.	25,652
3	Bomb Suit	1 No.	761,610	-	-	1 No.	795,000	-	-	-	-
4	Non Linear Junction Detector	1 No.	838,780	-	-	1 No.	875,556	-	-	-	-
5	HP Note Book	-	-	13 No.	624,325	13 No.	653,744	-	-	-	-
6	HP Desktop Computer	-	-	10 No.	252,880	10 No.	264,810	-	-	-	-
7	7/8" Foam Di-elctric, RF cable	-	-	90 Mtr.	39,894	90 Mtr.	38,610	-	-	-	-
8	Cable Connector	-	-	2 No.	800	2 No.	-	-	-	-	-
9	Silver Tip	-	-	5 No.	2,000	5 No.	*12,72,832	-	-	-	-
10	Okaya Make Batteries	-	-	2 No.	1,700	2 No.	-	-	-	-	-
11	Installation Material	-	-	1 Lot	562,391	1 Lot	-	-	-	-	-
12	DSMD	-	-	60 No.	2,325,600	60 No.	2,382,000	-	-	-	-
13	RTVS	-	-	5 No.	7,181,820	5 No.	7,350,000	-	-	-	-
14	RTVS	-	-	1 No.	1,270,500	1 No.	1,326,222	-	-	-	-
15	Electronic Stethoscope	-	-	10 No.	1,699,500	10 No.	1,774,000	-	-	-	-
16	Digital Phosphor Oscilloscope 300 Mhz	-	-	2 No.	653,190	-	-	-	-	2 No.	653,190
17	Orban Optimod	-	-	4 No.	2,286,000	-	-	-	-	4 No.	2,286,000
18	AM Modulation Monitor	-	-	3 No.	392,100	-	-	-	-	3 No.	392,100
19	Guy Wire Ropes	-	-	3 Set	382,500	3 Set	13,409,098	-	-	-	-
20	Spiral Type Ferruled Lubricated G.I. Wire Rope	-	-	1486.16 Mtr.	4,547,650	1486.16 Mtr.	-	-	-	-	-
21	Spiral Type Ferruled Lubricated G.I. Wire Rope	-	-	2062.41 Mtr.	5,259,146	2062.41 Mtr.	-	-	-	-	-
22	Spiral Type Ferruled Lubricated G.I. Wire Rope	-	-	544.29 Mtr.	1,110,341	544.29 Mtr.	-	-	-	-	-
23	RF Chokes	-	-	15 No.	153,000	15 No.	-	-	-	-	-
24	Engg. Insulators	-	-	24 No.	440,640	24 No.	-	-	-	-	-
29	2 Core Speaker Cable	-	-	5000 R/Ft.	125,000	5000 R/Ft.	150,000	-	-	-	-
30	Horn Speaker	-	-	10 No.	75,000	10 No.	86,400	-	-	-	-
31	Installation Material	-	-	1 Lot	33,974	-	-	-	-	1 Lot	33,974
32	UPS	-	-	1 No.	24,000	1 No.	30,024	-	-	-	-
33	Heavy duty Exhaust Fan	5 Nos.	17,000	-	-	5 Nos.	*1,37,45,387	-	-	-	-
34	Oscillating Type Wall Mounted Fan	5 Nos.	13,500	-	-	5 Nos.	-	-	-	-	-
35	Ceiling Fan of 1200 mm	13 Nos.	19,500	-	-	13 Nos.	-	-	-	-	-
36	"C" Class MS Pipe 150 mm dia	5 mtr.	7,560	1 Mtr.	1,512	6 mtr.	-	-	-	-	-
37	"C" Class MS Pipe 100 mm dia	60 mtr.	65,340	34 Mtr.	37,026	94 mtr.	-	-	-	-	-
38	"C" Class MS Pipe 80 mm dia	5 mtr.	3,555	25.60 Mtr.	18,202	30.60 mtr.	-	-	-	-	-
39	"C" Class G.I. Pipe 150 mm dia	10 mtr.	16,540	-	-	-	10 mtr.	16,540	-	-	-
40	"C" Class G.I. Pipe 50 mm dia	10 mtr.	5,940	-	-	-	10 mtr.	5,940	-	-	-
41	100 mm dia Sluice valve with C.I. body	2 mtr.	26,992	1 mtr.	13,496	3 mtr.	-	-	-	-	-
42	80 mm dia C.I. body non return valve	2 mtr.	14,040	-	-	-	2 mtr.	14,040	-	-	-
43	150 mm dia sluice valve with C.I. body	1 mtr.	12,150	-	-	1 mtr.	-	-	-	-	-
44	150 mm dia pressure gauges	2 mtr.	1,350	-	-	1 mtr.	-	675	-	-	-
45	Brass branch pipe 63 mm dia	4 Nos.	6,480	-	-	4 Nos.	-	-	-	-	-
46	Hose cabinate made out of 2 mm thick M.S. Sheet	3 Nos.	15,120	-	-	-	3 Nos.	15,120	-	-	-
47	Fire Bridges	2 Nos.	12,678	-	-	2 Nos.	-	-	-	-	-
48	Electrical Driven 15 H.P. Monoblock pump set	1 No.	36,000	-	-	1 No.	-	-	-	-	-
49	LT Cubical Type main board	1 Set	31,500	-	-	1 Set	-	-	-	-	-
50	PVC sheeted Aluminium	25 mtr.	8,550	56mtr.	19,152	81 mtr.	-	-	-	-	-
51	Copper conductor armored cable of 1.1 KV grade	15 mtr.	3,780	-	-	-	15 mtr.	3,780	-	-	-
52	Carbon dioxide type fire extinguisher	6 Nos.	33,480	-	-	6 Nos.	-	-	-	-	-
53	Single headed leading valve 63 mm	6 Nos.	40,500	-	-	3 Nos.	3 Nos.	20,250	-	-	-

DETAILS OF OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK

S.No.	Items	Opening Balance as on 01.04.2009		Purchase during the Year		Sales/Income from Contract During the Year		Adjustment		Closing Stock as on 31.03.2010	
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
54	First aid hose reel tubing 25 mm	6 Nos.	56,700	-	-	3 Nos.	-	3 Nos.	28,350	-	-
55	RRL hose pipe 63 mm dia	6 Nos.	27,810	-	-	4 Nos.	-	2 Nos.	9,270	-	-
56	TNC -090/136	75 Nos.	19,875	-	-	75 Nos.	-	-	-	-	-
55	Carpet with 8 mm pile			8022 Sq. ft	481,320	8022 Sq. ft		-	-	-	-
56	Armstrong Ceiling System			216.92 Sq. ft	21,692	216.92 Sq. ft		-	-	-	-
57	0.63 mm thickness galvanized sheet steel			150.60 Sq. mt.	112,950	150.60 Sq. mt.		-	-	-	-
58	Sign board			13 No.	19,500	13 No.		-	-	-	-
59	False Ceiling/ Walls of 12.5 mm thickness nominal			432 Sq. ft	25,488	432 Sq. ft		-	-	-	-
60	25 mm thick resin bonded fibre glass for outside duct			46 Sq. mt	7,360	46 Sq. mt		-	-	-	-
61	25 mm thick resin bonded fibre glass for inside duct			68 Sq. mt	25,840	68 Sq. mt		-	-	-	-
62	Duct insulation 25 mm thickneww			15.12 Sq. mt	2,722	15.12 Sq. mt		-	-	-	-
63	Duct insulation 50 mm thickneww			39.96 Sq. mt	13,186	39.96 Sq. mt		-	-	-	-
64	Aluminium conductor			18 Mt.	5,850	18 Mt.		-	-	-	-
65	1.5 Ton Split Air Conditoner			1 No.	31,000	1 No.		-	-	-	-
66	Halogen flood 1000w with brandoor			4 No.	4,000	4 No.		-	-	-	-
67	Elect. Cong			1 No.	2,600	1 No.		-	-	-	-
68	Masking cloth			40 Mtr.	8,800	40 Mtr.		-	-	-	-
69	Box with female spekon			2 No.	500	2 No.		-	-	-	-
70	4 core Aluminium 35 mm cable for main			30 Mtr.	5,400	30 Mtr.		-	-	-	-
71	Curtain cover			4 No.	3,200	4 No.		-	-	-	-
72	Installation Material	1 Lot	600,639	1 Lot	468,648	1 Lot		-	-	-	-
73	Auditorium Chairs 24"	-	-	375 No.	1,537,500	375 No.		-	-	-	-
74	Self Content Packaged Unit	-	-	8 No.	1,744,000	8 No.		-	-	-	-
75	End Termination	-	-	198 Set	13,860	198 Set		-	-	-	-
76	2x26W CFL	-	-	65 No.	260,000	65 No.		-	-	-	-
77	Wipro 4 Channel Scene	-	-	1 No.	128,000	1 No.		-	-	-	-
78	Light Fitting 2 x 11 w CFL	-	-	15 No.	12,750	15 No.		-	-	-	-
79	Light Fitting 1 x 36/40 w FTL	-	-	11 No.	7,150	11 No.		-	-	-	-
80	Light Fitting 1 x 18 w Crescent	-	-	37 No.	83,250	37 No.		-	-	-	-
81	Light Fitting 1 x 18 w CFL Recessed	-	-	20 No.	15,000	20 No.		-	-	-	-
82	Main Speaker	-	-	6 No.	365,400	6 No.		-	-	-	-
83	Stage Monitor	-	-	2 No.	104,400	2 No.		-	-	-	-
84	Control Room Monitor	-	-	2 No.	13,920	2 No.		-	-	-	-
85	Power Amplifier	-	-	4 No.	102,660	4 No.		-	-	-	-
86	Vocal Microphone-SM-58	-	-	3 No.	13,572	3 No.		-	-	-	-
87	Vocal Microphone-SM-57	-	-	3 No.	12,267	3 No.		-	-	-	-
88	Compact Disc Player	-	-	1 No.	23,490	1 No.		-	-	-	-
89	Goosneck Microphone	-	-	2 No.	29,580	2 No.		-	-	-	-
90	Hand C/L Microphone	-	-	2 No.	53,070	2 No.		-	-	-	-
91	Feebback Destroyer	-	-	1 No.	10,005	1 No.		-	-	-	-
92	Graphics Equiliser	-	-	1 No.	10,875	1 No.		-	-	-	-

DETAILS OF OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK

S.No.	Items	Opening Balance as on 01.04.2009		Purchase during the Year		Sales/Income from Contract During the Year		Adjustment		Closing Stock as on 31.03.2010	
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
93	Digital Signal Processor	-	-	2 No.	119,190	2 No.		-	-	-	-
94	Audio Mixing Console	-	-	1 No.	40,455	1 No.		-	-	-	-
95	Microphone Stand Big	-	-	6 No.	5,088	6 No.		-	-	-	-
96	Microphone Stand Small	-	-	6 No.	3,918	6 No.		-	-	-	-
97	Ceiling Mount Bracket for Speaker	-	-	4 No.	17,400	4 No.		-	-	-	-
98	Wall Mount Bracket for Speaker	-	-	4 No.	13,920	4 No.		-	-	-	-
99	Microphone Cable 3 Core Screen	-	-	1500 Mtr.	49,500	1500 Mtr.		-	-	-	-
100	Speaker Cable 40/76.2 Core	-	-	500 Mtr.	16,500	500 Mtr.		-	-	-	-
101	XLR to XLR Loop Cable 10 Mtr	-	-	12 No.	8,088	12 No.		-	-	-	-
102	XLR to XLR Loop Cable 3 Mtr	-	-	16 No.	7,664	16 No.		-	-	-	-
103	Patch Pannel Box for Microphone	-	-	1 No.	7,395	1 No.		-	-	-	-
104	Audio Rack Complete	-	-	1 No.	19,575	1 No.		-	-	-	-
105	Stereo Headphone	-	-	1 No.	1,914	1 No.		-	-	-	-
106	PAR-64, 1000W With Lamp & Clamps	-	-	18 No.	50,904	18 No.		-	-	-	-
107	Profile 1000W With Lamp & Clamps	-	-	3 No.	15,270	3 No.		-	-	-	-
108	Syclorama Floods With Lamp & Clamps	-	-	8 No.	12,184	8 No.		-	-	-	-
109	Spot 1000W with Lamp & Clamps	-	-	8 No.	32,368	8 No.		-	-	-	-
110	Fresnal 1000W With Lamp & Clamps	-	-	6 No.	25,320	6 No.		-	-	-	-
111	Electronic Wall Mount Dimmer	-	-	2 No.	91,350	2 No.		-	-	-	-
112	Lighting Control Panel	-	-	1 No.	13,920	1 No.	-	-	-	-	
113	Light Ladder	-	-	6 No.	13,050	6 No.	-	-	-	-	
114	48 MM DIA GI Pipe	-	-	115 No.	55,085	115 No.	-	-	-	-	
115	DMX Splitter	-	-	1 No.	6,525	1 No.	-	-	-	-	
116	Stage Light Point	-	-	60 No.	75,720	60 No.	-	-	-	-	
117	Motorized Curtain Control System	-	-	2 Set	147,900	2 Set	-	-	-	-	
118	Wings Pannel (18' x 5')	-	-	6 No.	31,320	6 No.	-	-	-	-	
119	Frill Bars Fixed Type 4' x 42'	-	-	1 No.	6,525	1 No.	-	-	-	-	
120	Teak Wook Flooring	-	-	1400 Sqft	225,400	1400 Sqft	-	-	-	-	
121	150AH Exide Battery	-	-	1 No.	9,600	1 No.	-	-	-	-	
122	600VA Luminous U.P.S.	-	-	1 No.	4,900	1 No.	-	-	-	-	
123	Kent Hot WT MT-50mm	1 No.	58,474	-	-	-	-	-	-	1 No.	58,474
124	Kent Strainer-50 mm	1 No.	13,161	-	-	-	-	-	-	1 No.	13,161
125	Kent Puls Generator	1 No.	18,976	-	-	-	-	-	-	1 No.	18,976
126	Kent F I Convertor	1 No.	18,976	-	-	-	-	-	-	1 No.	18,976
127	Grundfos make Water Pump	1 No.	89,182	-	-	-	-	-	-	1 No.	89,182
128	RF Ammeter System 16-80 Amps ,10 Kv	1 No.	60,935	-	-	-	-	-	-	1 No.	60,935
129	RF Ammeter System 8-40 Amps 20 Kv	1 No.	87,693	-	-	-	-	-	-	1 No.	87,693
130	Trafag make Ministat-Copper nickel brass Fixing	1 No.	10,583	-	-	-	-	-	-	1 No.	10,583
131	Fin Tube Type Heat Exchanger	1 No.	506,045	-	-	-	-	-	-	1 No.	506,045
132	Stainsteel Steel Stud Grade 304,-M12,1000mm long	25 Nos.	12,110	-	-	-	-	-	-	25 Nos.	12,110
133	S.S Seamless 50mm pipe	155 Kg.	44,330	-	-	-	-	-	-	155 Kg.	44,330
134	S.S Elbow 50 mm	8 Nos.	3,037	-	-	-	-	-	-	8 Nos.	3,037
135	S.S. Socket 50 mm	14 Nos.	4,732	-	-	-	-	-	-	14 Nos.	4,732
136	S.S. Union 50 mm	5 Nos.	3,952	-	-	-	-	-	-	5 Nos.	3,952
137	S.S. Plug 50 mm	4 Nos.	1,065	-	-	-	-	-	-	4 Nos.	1,065
138	R.F power measurment & display system	1 No.	119,600	-	-	-	-	-	-	1 No.	119,600
139	Installation Material	1 Lot	27,969	1 Lot	6,001	-	-	-	-	1 Lot	33,970
140	Audio Cable	200 Mtr.	14,726	-	-	-	-	-	-	200 Mtr.	14,726
141	3pin XLR Connector (M)-Cable type	30 Nos.	4,590	-	-	-	-	-	-	30 Nos.	4,590
142	3pin XLR Connector (F)-Cable type	4 Nos.	643	-	-	-	-	-	-	4 Nos.	643
143	Copper Link between R.F. Switch & Feeder Line	11 Nos.	5,948	-	-	-	-	-	-	11 Nos.	5,948
144	Copper Link for feeder line extension	20 Nos.	10,300	-	-	-	-	-	-	20 Nos.	10,300

DETAILS OF OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK

S.No.	Items	Opening Balance as on 01.04.2009		Purchase during the Year		Sales/Income from Contract During the Year		Adjustment		Closing Stock as on 31.03.2010	
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
145	Copper Link for feeder pipes (Joining)	10 Nos.	5,150	-	-	-	-	-	-	10 Nos.	5,150
146	Straight C- Connector with fasteners for 8 mm dia	100 Nos.	12,360	-	-	-	-	-	-	100 Nos.	12,360
147	I- Type connector for 8 mm dia copper wire	50 Nos.	6,438	-	-	-	-	-	-	50 Nos.	6,438
148	T-Type connector for 8 mm dia copper wire	20 Nos.	3,090	-	-	-	-	-	-	20 Nos.	3,090
149	Brass Nickel Plates Bus Bar Strip with Insulator, Nut,	1 No.	1,545	-	-	-	-	-	-	1 No.	1,545
150	8 mm dia copper rod for protective earthing	56.80 Kg	25,276	-	-	-	-	-	-	56.80 Kg	25,276
151	1100V, 4 Core, 2.5 mm ² , Armoured Copper Cable	100 Mtr.	17,482	-	-	-	-	-	-	100 Mtr.	17,482
152	G.I. Plate of size 1000 mm x 600 mm x 6 mm	2 Nos.	8,848	-	-	-	-	-	-	2 Nos.	8,848
153	G.I. Plate of size 1000 mm x 1000 mm x 6 mm	1 No.	8,736	-	-	-	-	-	-	1 No.	8,736
154	Brass Strip Size 180x30x3.2 mm	33 Nos.	5,445	-	-	-	-	-	-	33 Nos.	5,445
155	Brass Strip Size 450x30x3.2 mm	24 Nos.	9,480	-	-	-	-	-	-	24 Nos.	9,480
156	Control Box Panel	1 No.	44,408	-	-	-	-	-	-	1 No.	44,408
157	10mm Neoprene Sheet	16.4 Kg	5,543	-	-	-	-	-	-	16.4 Kg	5,543
158	5 KW VHF FM Solid State Broadcast transmitter	1 set	2,258	-	-	-	-	-	-	1 set	2,258
159	10 KW Dummy Load	1 set		-	-	-	-	-	-	1 set	
160	Spare resistance of Dummy Load	1 set		-	-	-	-	-	-	1 set	
161	Spares	1 set		-	-	-	-	-	-	1 set	
162	Power Amplifier	1 set		-	-	-	-	-	-	1 set	
163	Motorized R.F. Co-axial Changeover Switch (3-1/8" /	1 No.	244,110	-	-	-	-	-	-	1 No.	244,110
164	Control Panel	1 No.	58,197	-	-	-	-	-	-	1 No.	58,197
165	F.M. Precision Modulation Monitor	1 No.	127,840	-	-	-	-	-	-	1 No.	127,840
166	F.M. Precision stereo Modulation Monitor	1 No.	138,118	-	-	-	-	-	-	1 No.	138,118
167	Frequency Agile F.M. R.F. Amplifier	1 No.	89,295	-	-	-	-	-	-	1 No.	89,295
168	3-1/8" to 1-5/8" Reducer/Adaptor	1 No.	7,869	-	-	-	-	-	-	1 No.	7,869
169	1-5/8" Rigid Line (6 Metre length)	1 No.	8,502	-	-	-	-	-	-	1 No.	8,502
170	1-5/8" Elbow with inner and bullets	6 No.	23,465	-	-	-	-	-	-	6 No.	23,465
171	1-5/8" Coupling with inner and bullets	15 No.	24,823	-	-	-	-	-	-	15 No.	24,823
172	1-5/8" to N Test Reducer	1 No.	3,080	-	-	-	-	-	-	1 No.	3,080
173	3-1/8" Rigid Line (6 mtr. Length)	2 No.	38,378	-	-	-	-	-	-	2 No.	38,378
174	3-1/8" Elbow with inner and bullets	6 No.	40,327	-	-	-	-	-	-	6 No.	40,327
175	3-1/8" Coupling with inner and bullets	15 No.	28,386	-	-	-	-	-	-	15 No.	28,386
176	3-1/8" to N test Reducer	1 No.	6,840	-	-	-	-	-	-	1 No.	6,840
152	10 KW Solid State Medium wave Transmitter	1 set	4,119	-	-	-	-	-	-	1 set	4,119
153	4 Port RF changeover switch	1 set		-	-	-	-	-	-	1 set	
154	Installation Material	1 Lot		-	-	-	-	-	-	1 Lot	
155	Spares	1 set		-	-	-	-	-	-	1 set	
156	HELIAX RF 1-5/8" Feeder Cable	200 Mtr.	206,380	-	-	-	-	-	-	200 Mtr.	206,380
157	EIA Flange Connector for LDF7-50	4 Nos.	33,280	-	-	-	-	-	-	4 Nos.	33,280
158	Stainless Steel Clamps	200 Nos.	33,696	-	-	-	-	-	-	200 Nos.	33,696
159	Wall Gland for LDF7	2 Nos.	7,280	-	-	-	-	-	-	2 Nos.	7,280
160	Weather Proofing Kit	2 Nos.	1,144	-	-	-	-	-	-	2 Nos.	1,144

BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL
BUSINESS PROFILE

I. Registration Details

Registration No.

2	0	1	7	7	4	4
---	---	---	---	---	---	---

 State Code

2	0
---	---

 (Refer Code List)

Balance Sheet Date

3	1
---	---

0	3
---	---

2	0	1	0
---	---	---	---

Date Month Year

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue

	N	I	L		
--	---	---	---	--	--

Bonus Issue

	N	I	L		
--	---	---	---	--	--

Right Issue

	N	I	L		
--	---	---	---	--	--

Private Placement to Govt.

	N	I	L		
--	---	---	---	--	--

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities

			8	1	3	4	6	6
--	--	--	---	---	---	---	---	---

Total Assets

			8	1	3	4	6	6
--	--	--	---	---	---	---	---	---

1.520 SCHEDULE VI - BALANCE SHEET PROFIT AND LOSS ACCOUNT

Item V

Sources of Funds

Paid-up Capital

				1	3	6	5	0
--	--	--	--	---	---	---	---	---

Reserves & Surplus

				2	3	9	7	5	6
--	--	--	--	---	---	---	---	---	---

Secured Loans

				N	I	L		
--	--	--	--	---	---	---	--	--

Unsecured Loans

				N	I	L		
--	--	--	--	---	---	---	--	--

Application of Funds

Net Fixed Assets

				2	0	8	4	2
--	--	--	--	---	---	---	---	---

Capital Work in Progress

				2	8	9	9	2
--	--	--	--	---	---	---	---	---

Net Current Assets

				2	0	0	2	6	8
--	--	--	--	---	---	---	---	---	---

Misc. Expenditure

	N	I	L					
--	---	---	---	--	--	--	--	--

Deferred Tax Assets

					3	3	0	4
--	--	--	--	--	---	---	---	---

IV. Performance of Company (Amount in Rs. Thousands)

Turnover

			1	5	5	3	8	3
--	--	--	---	---	---	---	---	---

Total Expenditure

			1	2	8	1	7	5
--	--	--	---	---	---	---	---	---

Profit/Loss before tax

					2	3	6	4	7
--	--	--	--	--	---	---	---	---	---

Profit/Loss after tax

					1	4	3	0	4
--	--	--	--	--	---	---	---	---	---

(Please tick Appropriate box *for Profit, - for Loss)

Earning per Share in Rs.

			1	1	1	.	1	5
--	--	--	---	---	---	---	---	---

Dividend rate %

	2	0	.	9	6
--	---	---	---	---	---

V. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No.
(ITC Code)

	N	A					
--	---	---	--	--	--	--	--

Product
Description

C	O	N	S	U	L	T	A	N	C	Y		P	R	O	J	E	C	T	S		
---	---	---	---	---	---	---	---	---	---	---	--	---	---	---	---	---	---	---	---	--	--

Item Code No.
(ITC Code)

	N	A					
--	---	---	--	--	--	--	--

Product
Description

S	E	R	V	I	C	E			C	O	N	T	R	A	C	T	S				
---	---	---	---	---	---	---	--	--	---	---	---	---	---	---	---	---	---	--	--	--	--

Item Code No.
(ITC Code)

	N	A					
--	---	---	--	--	--	--	--

Product
Description

T	U	R	N	K	E	Y		P	R	O	J	E	C	T	S						
---	---	---	---	---	---	---	--	---	---	---	---	---	---	---	---	--	--	--	--	--	--

For G.R. Garg & Co
Chartered Accountants

For and on Behalf of Board of Director

G.R. Garg
Partner

Harkesh Gupta
Chairman & Managing Director

I. S. Mehla
Director (O&M)

Place: New Delhi
Date: 8th September 2010



सत्यमेव जयते

गोपनीय

सख्या / No.CHQ/13-5/2009-10/Ak/BECIL/282

भारतीय लेखा तथा लेखापरीक्षा विभाग,

कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1

INDIAN AUDIT & ACCOUNTS DEPARTMENT,
OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL
AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1

दिनांक/Dated 23-09-2010

सेवा में,

अध्यक्ष एवं प्रबन्ध निदेशक,

ब्रॉडकास्ट इंजीनियरिंग कंसल्टेंट्स इंडिया लिमिटेड,
नई दिल्ली

विषय:- कम्पनी अधिनियम 1956 की धारा 619(4) के अधीन 31 मार्च 2010 को समाप्त वर्ष के लिए ब्रॉडकास्ट इंजीनियरिंग कंसल्टेंट्स इंडिया लिमिटेड के लेखों पर भारत के नियंत्रक-महालेखा परीक्षक की टिप्पणियाँ।

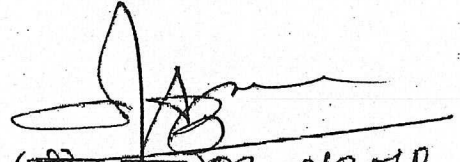
महोदय,

इस पत्र के साथ ब्रॉडकास्ट इंजीनियरिंग कंसल्टेंट्स इंडिया लिमिटेड के 31 मार्च 2010 को समाप्त हुए वर्ष के लेखों की कम्पनी अधिनियम 1956 की धारा 619(4) के अंतर्गत समीक्षा नहीं किये जाने का प्रमाणपत्र संलग्न किया जाता है।

कृपया इस पत्र की पावती भेजें।

संलग्न: उपरोक्त

भवदीय,

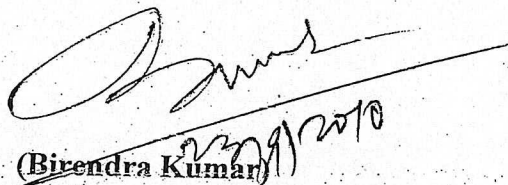

(श्रीरेन्द्र कुमार) 23/9/2010
प्रधान निदेशक

Comments of the Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956 on the accounts of Broadcast Engineering Consultants India Limited for the year ended 31 March 2010.

The preparation of financial statements of **Broadcast Engineering Consultants India Limited** for the year ended 31 March 2010 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 08 September 2010.

I on behalf of the Comptroller and Auditor General of India have decided not to review the report of the Statutory Auditors' on the accounts of **Broadcast Engineering Consultants India Limited** for the year ended 31 March 2010 and as such have no comments to make under Section 619(4) of the Companies Act 1956.

For and on behalf of the
Comptroller and Auditor General of India



(Birendra Kumar)

Principal Director of Commercial Audit
& Ex-officio Member, Audit Board-I,
New Delhi.

Place: New Delhi

Dated: September 2010